



Ad hoc announcement according to § 15 WpHG

Mutual waiver of options rights related to Kondomeriet A/S

By contract dated 15 March 2011 Beate Uhse Aktiengesellschaft sold its 80% stake in the company Kondomeriet A/S, Norway to Consipio Holding B.V., Netherlands. Under the agreement, Beate Uhse Aktiengesellschaft has the possibility to repurchase the shares until 1 January 2017 (“call option”). Consipio Holding B.V. holds the right to sell the shares to Beate Uhse Aktiengesellschaft in the period until 1 January 2017 (“put option”). Due to the agreed option rights, Kondomeriet A/S was not deconsolidated and continued to form part of the consolidated group of Beate Uhse Group.

By contract dated 22 December 2014, Beate Uhse Aktiengesellschaft and Consipio Holding B.V. agreed upon immediate effect to reciprocally waive their reserved put and call option rights. Due to this waiver, Kondomeriet A/S will no longer be part of the consolidated group of Beate Uhse Group. A one-time non-cash positive income effect from the deconsolidation and other effects totalling more than EUR 2.5 million is expected as a result of the option waiver. The final income effect on the consolidated financial statements from 31 December 2014 cannot yet be determined.

Flensburg, 22.12.2014

Beate Uhse Aktiengesellschaft